

**Empowering Families** and Building Communities

**TexarkanaHA.org** 

# HATT Insider

TEXARKANA PUBLIC FACILITY
CORPORATION ASSISTS
HOUSING AUTHORITY OF THE
CITY OF TEXARKANA. TEXAS W

TPFC
TEXARKANA
PUBLIC FACILITY
Corporation

CITY OF TEXARKANA, TEXAS WITH THE CLOSING OF \$34.68 MILLION RAD PHASE II CONVERSION

Strategic financing preserves a combined total of 294 affordable housing units for this phase.

Texarkana, TX June 18, 2019 – Texarkana Public Facility Corporation (TPFC) a local leader in affordable housing consulting, has successfully assisted the Housing Authority of the City of Texarkana, Texas (HATT) with the closing of their HUD Phase II RAD Conversion. The five – project, \$34.68 million recapitalization effort will enable the HATT to rehabilitate and preserve the remaining 294 affordable housing units in Texarkana, Texas henceforth eliminating their Low-Income Public Housing Program (LIPH).

The Rental Assistance Demonstrations (RAD) program seeks to address the outstanding capital needs of public housing developments and to preserve those developments as a long-term source of affordable housing. In its simplest form, it allows Public Housing Authorities access to private debt and equity to rehabilitate these projects. Properties converting to RAD receive a long-term Section-8 contract.

Financing for the project consists of \$10.79 million in tax credit equity through the purchase of 4% low income housing tax credits (LIHTC) by Hunt Capital Partners, LLC; Citi Community Capital through a private placement purchased \$20 million in private-activity bonds issued by the Authority, of which \$11 million will remain outstanding as long-term permanent debt; the Authority also provided \$11.02 million in seller and subordinate financing.

Read the Full Press Release: TexarkanaHA.org/News

### **SIGN UP**

on <u>TexarkanaHA.org</u> to be **IN THE KNOW** about events, courses, and our calendar.

### **AUGUST 2019**



Antonio D. Williams, Chief Executive Officer and Dr. Jackie Otto, the Chief Operating Officer for the Housing Authority of the City of Texarkana, Texas (HATT) attended the TAAHP Conference in Austin, Texas July 22-24, 2019.

The Texarkana Public Facility Corporation (TPFC), an entity of the HATT recently closed on a Rental Assistance Demonstration (RAD) transaction. Mr. Williams sat on the panel which consisted of experienced housing authority executives from across Texas that have closed on RAD transactions. Case studies and the challenges that the executives faced were presented and Mr. Williams did a phenomenal job.

Housing Authority of Texarkana, Texas

1611 N. Robison Rd. Texarkana, TX 75501

Main # 903-838-8548 FAX # 903-223-0741 TDDY # 903-832-3976



### HATT Board of Commissioners and Staff Appreciation Friday, July 12, 2019







For More Photos TexarkanaHA.org/Media\_Gallery

### Westlawn Elementary School **Dates to Remember!**



Keep an eye out in your community and in your mailbox for posters and post cards with more specific information, or contact Amberly Shaw, Family Engagement Specialist, at Westlawn for more information at 903-223-4252 or email Amberly.Shaw@txkisd.net.

August 10th Laces of Grace Back to School Bash, 8-11am

August 12th Meet the Teacher, 5-7pm

**August 14th** First Day of School



#### **THANK YOU!**

A big thanks to all of the participants who attended the Economic Opportunities Outreach and Awareness Event July 30-31, 2019 at the Texarkana (TX) Convention Center, located at 2910 South Cowhorn Creek Loop, Texarkana, TX 75503.

This event wouldn't have been possible without you and your participation was invaluable. We are looking forward to bringing this event back to the area in the future.



### **Upcoming** Community Events

TexarkanaHA.org/Calendar



### The RoseHill Neighborhood Network Center and Otis C. Williams Multicultural Museum

2220 West 15th St. Texarkana, TX Mon - Fri: 9:00 a.m.- 5:00 p.m. 903-255-7738

Free Career Closet: Do you need an outfit for a job interview or a career fair? Do you have a new job, but need help with proper clothing attire until payday?
Free Computer Tutorials: For you to use at your own pace (computer basics, work and career, Photoshop, Microsoft Office 2000 – 2016, mobile device tips, and more)



## 1st Choice Pregnancy Resource Center First Choice PRC.com

602 Main Street, Texarkana, TX 75501 903-792-5735

Last Wednesday of Each Month - 10am-Noon

\$10 free Baby Bucks to spend in the Baby store!

Available to anyone pregnant or to a parent of a child under 24 months old. Must complete a 15 minute info session.











Saturday, August 10

childnen's health fair

9am - 12pm

at the Four States Entertainment Center





Astro Jump Inflatables mmu Tous Ponu Paints

Don't forget your shot records!!

Children must be accompanied by their parents.

see station website for more info















### **Anti-Bully Rally Presented by T.A.B.**

#### (Veterans - Taking Action Against Bullies)

& Texarkana Area Women Veterans Group, Extreme Marine Boot Camp, 4-State Women of Honor

School supplies, free food, pie eating contest, fun for all ages!

August 10, 4-6pm @ Central Mall 2400 Richmond Road, Texarkana, TX

\*All schools invited\* Models Wanted: Auditions/4Media & Magazine

**Contacts:** Meshandale Tucker - USAF

214-205-7661 Bess Gamble Williams - USMC 903-277-9392 Kim Spence - USMC 832-606-9032

#### HATT **Executive Staff**

**Antonio Williams** Chief Executive Officer

Dr. Jackie Otto Chief Operating Officer

Tarisha Duson, MPA Director of Admin. Services

Ronnie Odom Manager of HCV Programs

Jimmy Castle Manager of Information Technology

Theo Nyamasvisva Controller

Bill Edwards Director of Construction Management and Modernization

#### 2019 Board of **Commissioners**

Mrs. Melva Flowers Chairman Mr. Bruce Powers Vice Chairman Mrs. Jo Ann Rice Mr. Craig Manning Rev. Louie B. George Mrs. Mae Hamilton Dr. Linda Nolen

**HATT** is staying in touch with you through social media & our website!

Find us on & Visit TexarkanaHA.org